### **Data Sheet**

# TriZetto<sup>®</sup> Medicare Solutions for Financial Reconciliation

# Financial solutions that can help optimize medicare revenue.

Each month, Medicare plans must reconcile their Part C and Part D membership data with data supplied by the Centers for Medicare & Medicaid Services (CMS) identifying and resolving any discrepancies. Plan and CMS data tend to vary significantly, and inconsistencies have a direct impact on plan revenue.

## Remarkable benefits, effective reconciliation solutions

- Financial Reconciliation Manager
- Risk Score Manager
- Rx Reconciliation Manager

#### Financial applications support your Medicare initiatives

Optimize your plan's revenue through the collective power of targeted financial applications. TriZetto® Medicare Solutions offer three financial programs that help health plans identify, track and resolve Medicare Part C and Part D reconciliation discrepancies. These financial reconciliation applications organize work processes and streamline workflow to make reconciliation easier and more cost efficient.

TriZetto Medicare Solutions for Financial Reconciliation are part of the Cognizant<sup>®</sup> line of TriZetto<sup>®</sup> Healthcare Products—a portfolio of software products that helps healthcare organizations enhance revenue growth, drive administrative efficiency, improve cost and quality of care, and improve the member and patient experience.

These financial tools build upon each other to deliver a comprehensive solution strategy in support of your Medicare operations:



#### **TriZetto Financial Reconciliation Manager**

• This application helps Medicare plans identify and track—through resolution—factors that might cause payment discrepancies in Part C or Part D reimbursement. The Financial Reconciliation Manager goes beyond providing reconciliation tools. This solution helps your reconciliation analysts accelerate workflow, increase efficiency and reduce costs. Financial Reconciliation Manager also produces a series of reports that supports payment resolution and financial management.

#### TriZetto Risk Score Manager

This trending analysis and reconciliation system calculates risk scores from the returned Risk Adjustment Processing System (RAPS) files. Risk scores are reconciled at the Hierarchical Condition Categories (HCC) level with CMS risk scores from the Membership Monthly Report (MMR). The Risk Score Manager application also reconciles scores with HCC data from the CMS HCC Model Output Report (MOR) and the retroactive reconciliation of Part D.

#### TriZetto Rx Reconciliation Manager

Combining accepted drug event data from the pharmacy data management system with member demographic and payment information from the other financial reconciliation applications, Rx Reconciliation Manager calculates and tracks low-income subsidy, reinsurance and risk-share retroactive reconciliation amounts.

Accurate and reliable membership data is critical to Medicare plans, as discrepancies between plan data and CMS data can have a negative impact on revenue. While identifying, tracking and resolving data discrepancies can be a costly and timeconsuming manual process, payers that don't undertake a thorough reconciliation process run the risk of sacrificing full, correct payment. TriZetto Medicare Solutions for Financial Reconciliation can help ease this process.

#### Reach your objectives faster

In addition to TriZetto Medicare Solutions for Financial Reconciliation, we offer an extensive line of solutions and services that harnesses the power of digital to optimize your business processes. Achieve new levels of performance and efficiency with digital business, digital operations, and digital systems and technology capabilities from Cognizant.

For more information about how the Cognizant<sup>®</sup> line of TriZetto<sup>®</sup> Healthcare Products can help you enhance revenue growth, drive administrative efficiency, and improve cost and quality of care, call 1-800-569-1222 or visit <u>www.cognizant.com</u>.

Cognizant

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